

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE  
(AUTONOMOUS)**



**BOARD OF STUDIES: ECONOMICS**

**PROGRAMME: B.COM (COST AND MANAGEMENT ACCOUNTING)**

**SEMESTER: II**

**NOMENCLATURE OF THE COURSE: Business Economics - II**

**NEP Vertical: Open Elective**

**Credit: 2**

(As Per Choice Based Credit System (under NEP 2020) with effect from the Academic Year 2025-26)



Programme:	B. Com (Cost & Management Accounting)
Nomenclature of the Course:	Business Economics - II
Total Marks	50
Semester:	II
Academic year	2025-2026

**LEARNING OBJECTIVES:**

- 1) To develop an understanding and implementation of Microeconomics theory & concept in Business.
- 2) To develop an understanding and implementation of Macroeconomics theory & policy in Business.

**COURSE OUTCOMES:**

- 1) At the end of this course the learner will be able to understand and implement the microeconomic theory & concepts in business.
- 2) At the end of this course learner will be able to understand the function of money & Effects of inflation.

Unit	Course Content	Andragogy	No of Lectures
I	<p><b>Production Function &amp; Cost Concepts:</b></p> <p><b>Production Function:</b> Concept of Production, Production function, Isoquant, Isocost, Least Cost combinations of inputs, Law of Variable Proportion &amp; Law of returns to scale, Economies &amp; Diseconomies of Scale.</p> <p><b>Cost Concepts:</b> Money Cost, Accounting Cost &amp; Economic Cost, Fixed &amp; Variable Cost, Total, Average &amp; Marginal Cost, Cost-Output relationship</p> <p><b>Revenue Concepts :</b> Total Revenue, Average Revenue and Marginal Revenue in Perfect and imperfect market and their relationships.</p> <p><b>Break-even analysis.</b></p> <p>(numerical sums and case studies where ever applicable)</p>	Classroom Learning, Problem-Solving, Case Studies, Discussion	15
II	<p><b>Money &amp; Inflation:</b></p> <p><b>Money Supply:</b> Meaning, Functions of money, Determinants of Money Supply; Velocity of Circulation of Money; RBI's Approach to Measurement of Money Supply, Constituents and Determinants of Money Supply</p>	Classroom Learning, Problem-Solving, Case Studies, Discussion	15

	<p><b>Demand for Money:</b> Classical approach, Keynesian Approach, Modern Approach.</p> <p><b>Inflation:</b> Meaning, Causes, Effects of inflation, and Measures to correct inflation. (Case Studies wherever is applicable)</p>		
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### REFERENCE BOOKS:

1. Ahuja H.L, (2024): “Macroeconomics: Theory and Policy”, S. Chand Company Ltd. New Delhi
2. McConnell & Brue: “Macroeconomic”, Latest Edition, McGraw-Hill Education Private Ltd. New Delhi
3. Dornbusch & Fischer: ‘Macroeconomics’ McGraw Hill Education, New Delhi.
4. R. Glenn Hubbard & O’Brien: ‘Macroeconomics’, Pearson Education, New Delhi.
5. N. Gregory Mankiw, (2020), Principle of Macroeconomics, Latest edition, Cengage Learning.
6. Abel A. B. B. S. Beranake and D. Croushore, Macroeconomics, Pearson, New Delhi.
7. Dwivedi D.N., (2007), Macroeconomics theory and Policy, TATA Mcgraw - Hill Publication company Ltd. Delhi.

### QUESTION PAPER PATTERN

(2 credits course)

EXTERNAL EXAM PAPER PATTERN (30 MARKS) to be implemented under NEP 2020 from Academic Year 2025-26

Q1 Any 1 question out of 2 on Module 1 (10 marks)

Q2 Any 1 questions out of 2 on Module 2 (10 marks)

Q3 Any 2 out of 4 on both modules (10 marks)

Rubrics for Evaluation of Internal Continuous Assessment (20 marks) to be implemented under NEP 2020 from Academic Year 2025-26

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Class Test	10	As per the student's score	MCQ, Short Answers, Diagrams
2	Assignment/ Project	05	Subject knowledge – 05 marks, Content – 03 marks, Presentation-02 marks	Topic will be given by faculty
3	Presentation	05	Subject knowledge- 03 marks, Presentation skills - 02 marks	Poster Presentation, PPT